

FINANCIAL AID CHECKLIST

- Review financial aid award letter. All loans are accepted by the Financial Aid Office on behalf of the student unless notified.
 - To decline a portion or all of the aid, complete the following form online: www.clarke.edu/financialaid/awardacceptance20
- To receive Federal Direct Subsidized and/or Unsubsidized Loans, you must complete a Loan Agreement (MPN) and Loan Entrance Counseling. Both can be completed online: www.studentaid.gov before classes start. The Loan Agreement (MPN) and the Loan Entrance Counseling review your rights and responsibilities to your currently awarded and future awarded loans.
 - Students must be enrolled at least part-time (6 credits per semester) to be eligible for federal loans.
- Federal Loan Agreement (MPN)
- Federal Loan Entrance Counseling
 - Federal Direct Subsidized Loan** – a need-based loan awarded to eligible undergraduate students. The federal government pays the interest on the loan while the student is enrolled at least half-time.
 - Federal Direct Unsubsidized Loan** – a non-need-based loan that begins accruing interest at the time of disbursement. The borrower may make interest payments or allow interest to accrue during the in-school period.
- Respond to any additional information requests from the Financial Aid Office. If selected for verification, paperwork will be sent to your home address. Please complete required paperwork and return to the Financial Aid Office as soon as possible. Your aid will not fully process without doing so.
- Determine how you will pay for any remaining balance. Billing statements will be processed by mid-July. Billing notifications will be delivered via Clarke email, and viewable through your MyInfo.
 - Please see payment options on back of this form.
 - Setup payment plan through MyInfo via account summary page. Failure to do so may result in a late fee.

PAYMENT OPTIONS:

- **Outside Scholarships**
 - Like us on Facebook: www.facebook.com/clarkefinancialaid to view posted scholarships
 - Review External Scholarship Sites: www.clarke.edu/externalscholarships
- **Endowed Scholarships for freshman**
www.clarke.edu/freshmanmeritscholarships
- **Campus Employment** - Students who qualify for federal work study, or students who would like to pursue a campus pay position should visit www.clarke.edu/oncampusjobs to view and apply for on campus positions.
- **Cash, credit card, or payment plan** – Payment Plans and payments can be made online: www.clarke.edu/studentaccounts
 - Payment Plans consist of traditional payment plans, additional loans, campus employment, employer reimbursement, Vocational Rehab, TAA, etc.
- **Parent Plus Loan** – a loan in the parent's name for the life of the loan www.clarke.edu/parentplus If parent is denied due to adverse credit, the student may be eligible for an additional \$4,000 in Federal Direct Unsubsidized loan for the year.
 - Note: Parents should begin this process on or after May 15th when made available by the Department of Education. Please be sure to apply for the 2020-2021 academic year; otherwise the loan will not be processed.
- **Private Education Loan** – a loan in the student's name and will most likely require a credit-worthy cosigner www.clarke.edu/privateloans

HELPFUL TIPS:

- The FAFSA needs to be completed annually each year beginning October 1. Clarke's school code is 001852.
- Students receiving financial aid must maintain Satisfactory Academic Progress as determined by federal regulations and Clarke University.
- Billing statements will be mailed in mid-July for the fall semester and mid-December for the spring semester.
- Textbook charges are not included on your bill. The cost of textbooks will vary depending upon the classes you have registered for. Textbooks can be purchased or rented through the campus bookstore after registration.
- Consult with the financial aid office prior to dropping courses or withdrawing to determine how your financial aid will be impacted.
- Award letters after your first year at Clarke will be available electronically through MyInfo.
- Special Circumstances – If there are circumstances in which a family's ability to pay for a college education have changed (passing of a loved one, loss of a job, significant income reduction, etc.) connect with Clarke's Financial Aid office to discuss possible additional options.

QUESTIONS?

For additional information and FAQs, please visit our webpage at www.clarke.edu/financialaid

Feel free to contact the Clarke University Financial Aid Office

- (563) 588-6327
- financialaid@clarke.edu